



Government of India
Ministry of Petroleum and Natural Gas
Shastri Bhawan, New Delhi-110001
☎ 011-23073925 (Off.) (Fax : 23383585 & 23383100)

File No. O-15015/29/2011-ONG-IV-EO

3rd December, 2012

To,

**The Director General,
Directorate General of Hydrocarbons,
OIDB Bhawan, Sector-73,
Noida - 201301.**

Sub.: Submission of Bank Guarantee (BG) for NELP-VIII Block CB-ONN-2009/4.

Sir,

I am directed to refer to DGH's letter No. DGH/PSC/CB-2009/4/BG/2012 dated 5th September, 2012 on the above subject and to state that in the context of submission of Bank Guarantee, Financial & Performance Guarantee and Legal opinion by M/s. GSPC during the 90 days termination notice period, advise of Ministry of Law & Justice was sought as to whether default under the Article 29.5 and Article 30.3 (g) & (j) of the PSC for non submission of Bank Guarantee, Financial Performance Guarantee and legal opinion within the time provided in the PSC, can be remedied under Article 30.5 of the PSC.

The Ministry of Law & Justice has advised that the object of giving 90 days notice appears to be to remove infirmity or cure the delay as occasioned by the defaulting party and as the GSPC has furnished requisite documents within 90 days notice period, it is not open to Government to terminate the contract. DGH may take further necessary action in the present block and all similar cases accordingly.

Yours faithfully

Sushil Kumar
(Sushil Kumar)
Section Officer (ONG-IV)

36
- 309 -